

RESOURCE GUIDE FOR PROFESSIONAL ADVISORS

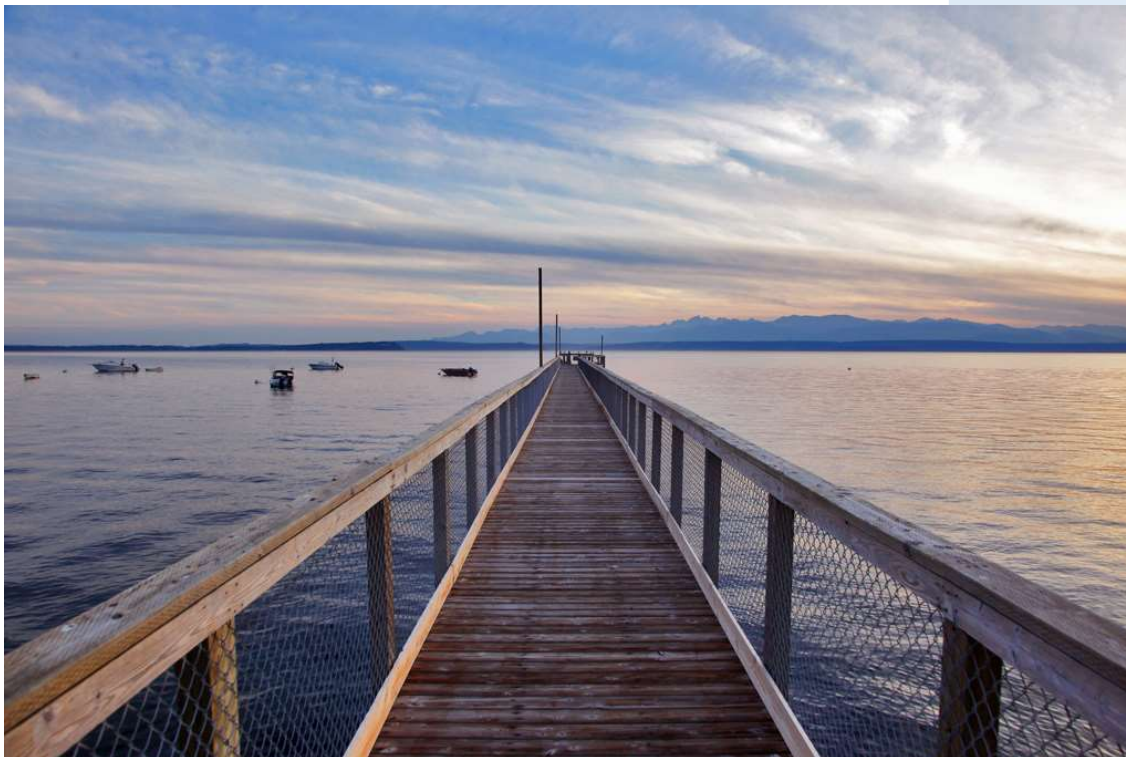
TIPS FOR SUPPORTING YOUR CLIENTS' PHILANTHROPIC GOALS

You are the experts on your clients; we are in tune with the nonprofit ecosystem on Whidbey Island. Together, we can help your clients maximize their impact for the good on Whidbey Island.



Connecting people who care
to causes that matter

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This document should not be construed as tax or legal advice.

Who We Are

Whidbey Community Foundation was formed in 2016 by long-time community members; up until then, Whidbey Island was the only area in the Puget Sound region not represented by a community foundation. We connect people who care to causes that matter. Our mission is to improve the quality of life on Whidbey Island for those who call it home, now and into the future.

Nonprofits	Donors	Grants
<ul style="list-style-type: none">• Provide support for the nonprofit sector	<ul style="list-style-type: none">• Assist donors to build and preserve enduring assets for charitable purposes	<ul style="list-style-type: none">• Meet community needs through financial awards

For more on our approach, visit whidbeyfoundation.org.

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Strategic philanthropy can play an important role in your clients' financial planning, but research suggest that advisors who offer strategic charitable planning tend to see more growth, and their clients are more loyal, more connected, and more likely to recommend them to others.

Many of your clients are likely guided by their deeply held values, and not all of them may realize that their financial goals and values can align. Engaging your clients in conversations about what causes they care about will help you tailor your advice and enable you to incorporate strategic philanthropy in their overall plans.

On the next page you'll find some questions to start the conversation.

End of year giving is right around the corner!

December 31st will be here before we know it. Don't forget about these tools to help your clients' financial position for the year.



Your clients may be able to avoid capital gains taxes by donating appreciated stock, which means they could give more money and make a greater impact in their community.

Qualified Charitable Distributions



If your clients are 70 ½ or older, they are able to direct distributions from their IRA to qualified charitable organizations without counting it as taxable income.



Open a Fund with WCF

[Learn more on the next page.](#)

Questions to guide a conversation about philanthropy with your clients:

1. What causes are most important to you and why?
2. What are the ways you like to give back to cause that are important to you?
 - a. Your time, such as volunteering in the community;
 - b. Your talent, such as serving on a nonprofit board or coaching youth sports; and/or
 - c. Your money, through donations or establishing a fund to provide long-term support for an organization whose mission or program resonates with you.
3. Do you have a philanthropic plan in place? If not, is this something you would like to develop together?

FUND TYPES



Whidbey Community Foundation

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Everyone has dreams.

Philanthropy is a great way to enable our individual and collective dreams to leave an impact on the community we love. When WCF works with you, our goal is always to be true to your clients' intent and to find a way to help make their gifts to fulfill their wishes.

Fund Types Most Popular with Whidbey Island Philanthropists

Donor Advised Funds with WCF

Donor Advised Funds are often established by those looking to make a larger, strategic gift for tax purposes and/or those who are interested in involving the younger generations in their family in charitable giving. A Donor Advised Fund allows your client(s) to make a large, one-time gift to offset tax liabilities and then advise grants from the fund over time.

Field of Interest Funds with WCF

A Field of Interest Fund is a good option for a client interested in strategic giving for tax purposes who is also passionate about a cause in general (such as early childhood, climate issues, veterans, etc.). Your client will work with WCF to set up the structure for grantmaking in a fund agreement that will provide guidance to make sure the programs of local organizations working in the field your clients care most about will be provided with funding.

Designated Funds with WCF

Like Donor Advised Funds and Field of Interest Funds, Designated Funds might be a strategic choice depending on your clients' particular tax liability in any given year. A Designated Fund gives your client the opportunity to make a lump sum donation in a single year and then grants will be made annually to the designated list of charitable organizations as long as there are funds available to grant.

Donor Advised Funds are a great tool for philanthropy during your clients' lifetimes and for enabling philanthropic giving guided by their children and grandchildren. Field of Interest Funds and Designated Funds are, in some ways, a better tool to ensure your clients will leave a legacy of giving that will continue beyond their lifetimes.

For more details on specific types of funds WCF offers and the benefits of each type, visit whidbeyfoundation.org/for-advisors.

Work with Whidbey Community Foundation to help realize your clients' philanthropic dreams.

We are always here to help you and your clients. If you'd like to schedule an appointment with WCF Executive Director Jessie Gunn, please call 360-660-5041 or email jessieg@whidbeyfoundation.org