Client-Centered Philanthropy

For Professional Advisors and Their Clients

Working with the Community Foundation is Good for Business

Help your client leave a legacy, not just an inheritance.

By providing charitable options tailor-made to meet your clients’ financial and charitable goals, we can help them provide for themselves, their heirs, and their community.

Access FREE expertise.

Our Nonprofit Services program and our grant making work gives us a unique insight into more than 350 nonprofits working on Whidbey Island. Let us know your client’s interests and we can provide you with options for your next client meeting.

Ensure oversight forever.

We help your clients find tax-friendly ways to support one or more charitable causes and we handle all the administrative details. Our staff and board ensure that your client’s gift is used as she intended even after she is gone, and we confirm that all grant recipients follow IRS guidelines.

74% of advisors say that discussing philanthropy with clients is good for their business because it strengthens relationships with them. It presents a more comprehensive approach to managing their wealth and shows interest in more than just their money.

How we can help.

Contact us to arrange a private meeting where you and your clients can ask specific questions about charitable giving options.

Whidbey Community Foundation
PO Box 1135
Coupeville WA 98239

WhidbeyFoundation.org
360.660.5041
info@whidbeyfoundation.org

Although the Foundation is a public charity, it does not promote one charitable cause. Instead, our mission is to provide for Whidbey Island’s changing needs by building and holding permanent endowments that support all kinds of nonprofits now and into the future.
99% of your estate to
- your children,
- family,
- friends

1% to the community
- Arts, Music & Theatre
- Children & Education
- Housing, Shelter & Food
- Senior Care & Support
- Animals & Environment

We can help you.

You can create a lasting legacy that will benefit your community for generations to come by leaving a charitable gift to the Community Foundation in your will, trust or through another deferred gift. Talk with your attorney, financial advisor, or accountant about how a charitable gift can help you meet personal and financial goals too.

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Your Dreams. Our Mission.

The Community Foundation provides a way for an individual or family to give to specific charities, communities or causes. Anything is possible. Just tell us what you care about and we will help create a plan tailored for you.

Give Now. Give Later.

Start a donor advised fund today with $25,000 using cash, securities or other assets for immediate tax savings. You can also build a fund over 5 years with $5,000 per year.

Leave a legacy gift to a charity or specific cause in your will or through a beneficiary designation upon your death. (For more details see reverse)

Here’s how the Community Foundation can Help

- Create an agreement that spells out the details of your donation including which causes you’d like to support.
- Your fund is invested to grow over time.
- Annual earnings from your fund provide grants to the charities or causes of your choice.

Funds for Active Donors

Donors who start donor advised funds make grants to their favorite local nonprofits, schools or parks. Our staff provides the administrative work, much like a private foundation.

Funds for Nonprofits

- **Designated Funds**
  Started by a donor for a specific nonprofit of their choice for whatever purpose the donor chooses. These funds can be named in honor or memory of a loved one. The nonprofit receives a grant once per year from the fund.

- **Agency Endowments**
  Established by a nonprofit with its own money from savings or donations. The nonprofit can request the fund be returned by a vote of their board.

Funds for The Community

These funds allow us to meet changing community needs. Grant criteria shifts as new issues emerge within the scope of the fund. Grants are reviewed by community volunteers. Community Foundation staff provide oversight of these funds in perpetuity so that the original intent of the donor always remains.

- **Area of Interest**
  Whether it’s youth programming, animal welfare or services for seniors, donors can create a fund to support their causes.

- **Geographic Area**
  Donors can create funds to support their own community or city.

- **Community Impact**
  Anyone can donate any amount to help grow one of the community impact funds: Arts and Culture, Animal Welfare, Education, Environment and Recreation, Health and Wellness, and Human Services.
My client says he wants to create a private foundation. Would a donor advised fund be a better option?

We can help you and your client understand the pros and cons of private foundations, donor advised funds, and other charitable options so they can make an informed decision that helps them meet charitable and financial goals.

Is there a way to transfer an IRA required minimum distribution (RMD) to charity to reduce my client’s taxes?

Donating an IRA RMD to a qualified charity like the Community Foundation can help clients age 70½ or older avoid additional tax. It can also lead to lower tax rates for social security, income, and/or capital gains.

Can I continue to manage my client’s assets if he creates a fund with the Community Foundation?

Yes. We offer opportunities for you to continue to manage a client’s donated assets. Ask us about our partnership program for financial advisors.

My client wants to make a gift using appreciated stock or real estate, but his favorite charity says they can only accept gifts of cash. Can the Community Foundation help?

Yes. Your client can set up a fund with the Community Foundation with stock or another non-cash asset like real estate. They can then make cash grants from that fund to the charity of their choice.

I have nonprofit clients. Do you offer services I might be able to share?

We offer a variety of free workshops, and other services for local nonprofits.